

Message Text

UNCLASSIFIED

PAGE 01 CARACA 06073 031259Z

41

ACTION EA-14

INFO OCT-01 ARA-16 ISO-00 EUR-25 NEA-14 CIAE-00 DODE-00

PM-07 H-03 INR-10 L-03 NSAE-00 NSC-07 PA-04 RSC-01

PRS-01 SP-03 SS-20 USIA-15 SAM-01 SAJ-01 NIC-01 EB-11

COME-00 AGR-20 SWF-02 TRSE-00 OMB-01 DRC-01 FEA-02

/184 W

----- 124412

R 022101Z JUL 74

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 4461

AMCONSUL HONG KONG

UNCLAS CARACAS 06073

E.O. 11652: N/A

TAGS: ETRD, CH, VE

SUBJECT: VENEZUELA UREA SALES TO PRC

REF: HONG KONG 7358

VENEZUELA HAD CONTRACTED TO EXPORT 80,000 MT OF UREA TO PRC IN 1973 BUT DUE TO PRODUCTION DIFFICULTIES AND HIGH DOMESTIC DEMAND WAS UNABLE TO FULFILL OBLIGATION. DIRECTOR OF COMMERCIAL OFFICE OF NITROVEN, FERTILIZER PRODUCER WHICH IS 90 PERCENT OWNED BY GOVERNMENT, REPORTS THAT GOVERNMENT NOW CONSIDERS FINANCIAL TERMS OF CONTRACT WHOLLY UNSATISFACTORY AS PRICE FAR BELOW PREVAILING INTERNATIONAL PRICES AND EVEN COSTS. NITROVEN WAS DIRECTED TO RENEGOTIATE CONTRACT AND IT APPEARS THAT IF ANY SETTLEMENT IS REACHED IT WILL BE AT OR VERY CLOSE TO WORLD PRICE. AT PRESENT TIME RENEGOTIATION IS HOLLOW EXERCISE SINCE VENEZUELA HAS NO UREA TO EXPORT AND IN FACT IS HAVING TO IMPORT TO MEET DOMESTIC NEDS.
MCCLINTOCK

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SUPPLIES, FERTILIZERS, CONTRACTS, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 02 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974CARACA06073
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740177-0274
From: CARACAS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740782/aaaacrza.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: HONG KONG 7358
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 03 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 OCT 2002 by ThomasVJ>; APPROVED <16 JAN 2003 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: VENEZUELA UREA SALES TO PRC
TAGS: ETRD, CH, VE
To: STATE HONG KONG
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005